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NEWS RELEASE

Eagle Bancorp Montana to Acquire Ruby Valley Bank, Twin Bridges, Montana

Helena, Montana – August , 2017 – Eagle Bancorp Montana, Inc. (NASDAQ: EBMT), (the “Company,” “Eagle”), the holding company of Opportunity Bank of Montana, today announced the signing of a definitive merger agreement through which it will acquire Ruby Valley Bank, Twin Bridges Montana. The acquisition of the [\$80million] Ruby Valley will make Opportunity Bank the fifth largest Montana-based bank with approximately \$800 million in assets. Ruby Valley’s parent corporation, TwinCo, Inc., will merge with and into Eagle with Eagle as the surviving entity, and its wholly own subsidiary Ruby Valley Bank will merge with and into Opportunity Bank. Ruby Valley Bank, headquartered in Twin Bridges, Montana, currently operates 2 branches in Twin Bridges and Sheridan and will add approximately \$___ million in assets, \$___ million in deposits, and \$___ million in gross loans to Opportunity Bank. The combined company will have 16 branches.

The board of directors for both companies unanimously approved the transaction, which is subject to the approvals of bank regulatory agencies, approval of the shareholders of TwinCo, Inc. and other customary closing conditions. Upon completion of the transaction, Ken Walsh, currently President and CEO of TwinCo, Inc. will join the Boards of Directors of both Eagle and Opportunity Bank and will lead the new branch efforts in southwest Montana.

“We are excited about the opportunity for TwinCo, Inc., and Ruby Valley Bank to join the Eagle team,” stated Peter J. Johnson, President and CEO. “This transaction presents a unique opportunity for Eagle to expand our presence in the attractive markets of Madison County and the Ruby Valley. The combination of our two organizations provides the opportunity to create revenue and cost synergies while offering Ruby Valley Bank customers a broader product offering, increased lending limits, and an expanded branch delivery system that stretches throughout the state of Montana.”

“This combination allows us to partner with a strong community bank that is focused on providing great customer service, a deep commitment to the communities where it operates, and an excellent environment for employees,” said Walsh. “We look forward to working with the management team at Eagle to better serve and become the bank of choice in our markets.”

Under the terms of the definitive agreement, TwinCo shareholders will have the right to receive, at their election, (i) the combination of \$___ in cash and ___ shares of Eagle common stock, (ii) \$___ in cash or (iii) ___ shares of Eagle common stock, subject to a customary proration mechanism so that the aggregate consideration mix equals [50]% cash and [50]% Eagle shares (based on Eagle’s twenty-day average closing price of \$___ per share as of August __, 2017). This values TwinCo’s shares at \$___ per share, for a total transaction value of approximately \$[17.8] million.

(specifics regarding the cost of the transaction here once finalized). The deal is expected to close during the first quarter of 2018.

Investor Conference Call and Supplementary Information

Management will host a conference call regarding this announcement on xxxxxxxxxxxx day, August xx at xxxxxxxx a.m. MT (xxxxxx p.m. EDT). The call will also be broadcast live via the internet. Interested investors may listen to the call live at www.opportunitybank.com. Investment professionals are invited to dial (xxx) xxx-xxxx to participate in the call. A replay will be available for two weeks at (xxx) xxx-xxxx using access code

xxxxxxxxxxxxx, or at www.opportunitybank.com. A slide presentation to accompany management's commentary may be accessed from Eagle Bancorp's Form 8-K filing with the SEC or at www.opportunitybank.com.

About the Company

Eagle Bancorp Montana, Inc. is a bank holding company headquartered in Helena, Montana and is the holding company of Opportunity Bank, a community bank established in 1922 that serves consumers and small businesses in Montana through 14 banking offices. Additional information is available on the bank's website at www.opportunitybank.com. The shares of Eagle Bancorp Montana, Inc. are traded on the NASDAQ Market under the symbol "EBMT."

Important Information for Investors and Shareholders

*This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. Eagle will file with the Securities and Exchange Commission (the "SEC") a registration statement on Form S-4 containing a proxy statement of TwinCo and a prospectus of Eagle, and Eagle will file other documents with respect to the proposed merger. A definitive proxy statement/prospectus will be mailed to shareholders of TwinCo. **Investors and security holders of TwinCo are urged to read the proxy statement/prospectus and other documents that will be filed with the SEC carefully and in their entirety when they become available because they will contain important information.** Investors and security holders will be able to obtain free copies of the registration statement and the proxy statement/prospectus (when available) and other documents filed with the SEC by Eagle through the website maintained by the SEC at <http://www.sec.gov>. Copies of the documents filed with the SEC by Eagle will be available free of charge on Eagle's internet website or by contacting Eagle.*

Eagle, TwinCo, their respective directors and executive officers and other members of management and employees may be considered participants in the solicitation of proxies in connection with the proposed transaction. Information about the directors and executive officers of Eagle is set forth in its proxy statement for its 2017 annual meeting of shareholders, which was filed with the SEC on March 14, 2017 and its Current Reports on Form 8-K. Other information regarding the participants in the proxy solicitations and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the proxy statement/prospectus and other relevant materials to be filed with the SEC when they become available.

Safe Harbor Statement

(use approved verbiage from PPT)

Note: Transmitted on Globe Newswire on August , 2017 at 7:00 a.m. MT.